



Where do we stand and Future Plan

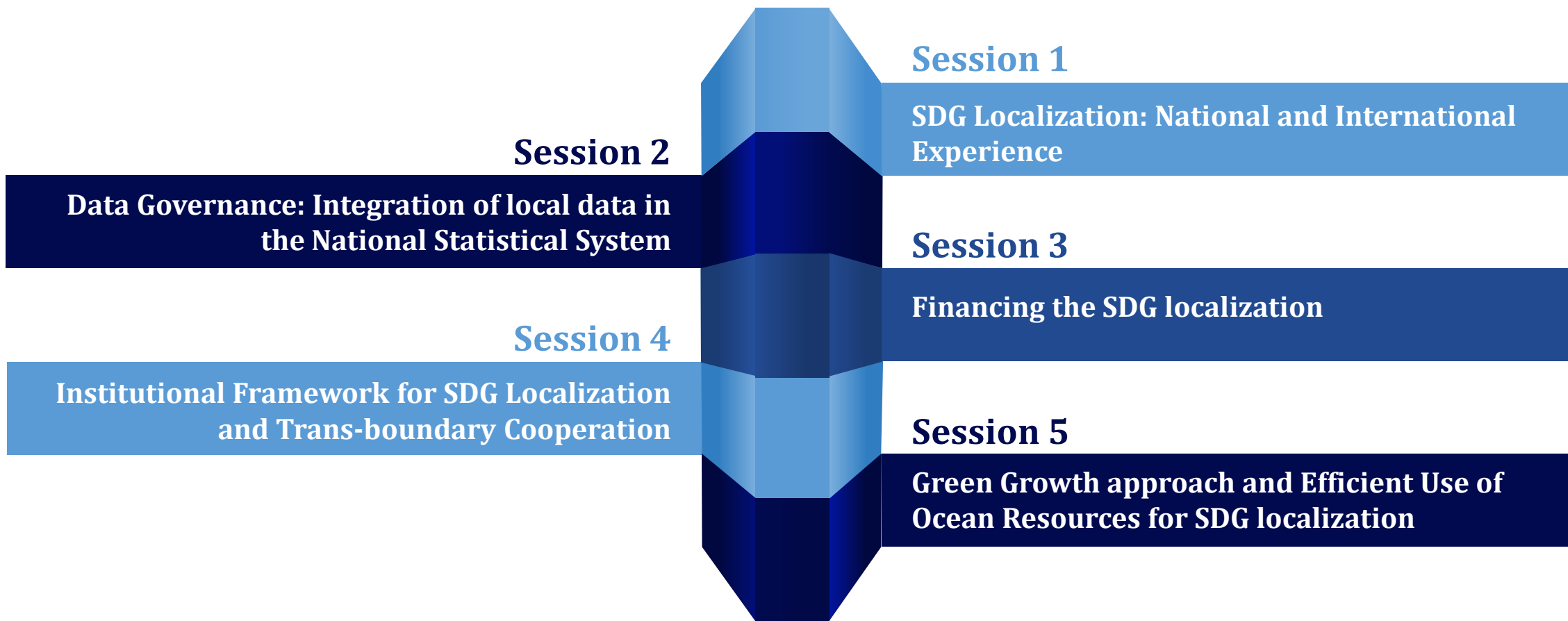
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Sea Pearl Beach Resort & Spa

14 December 2021

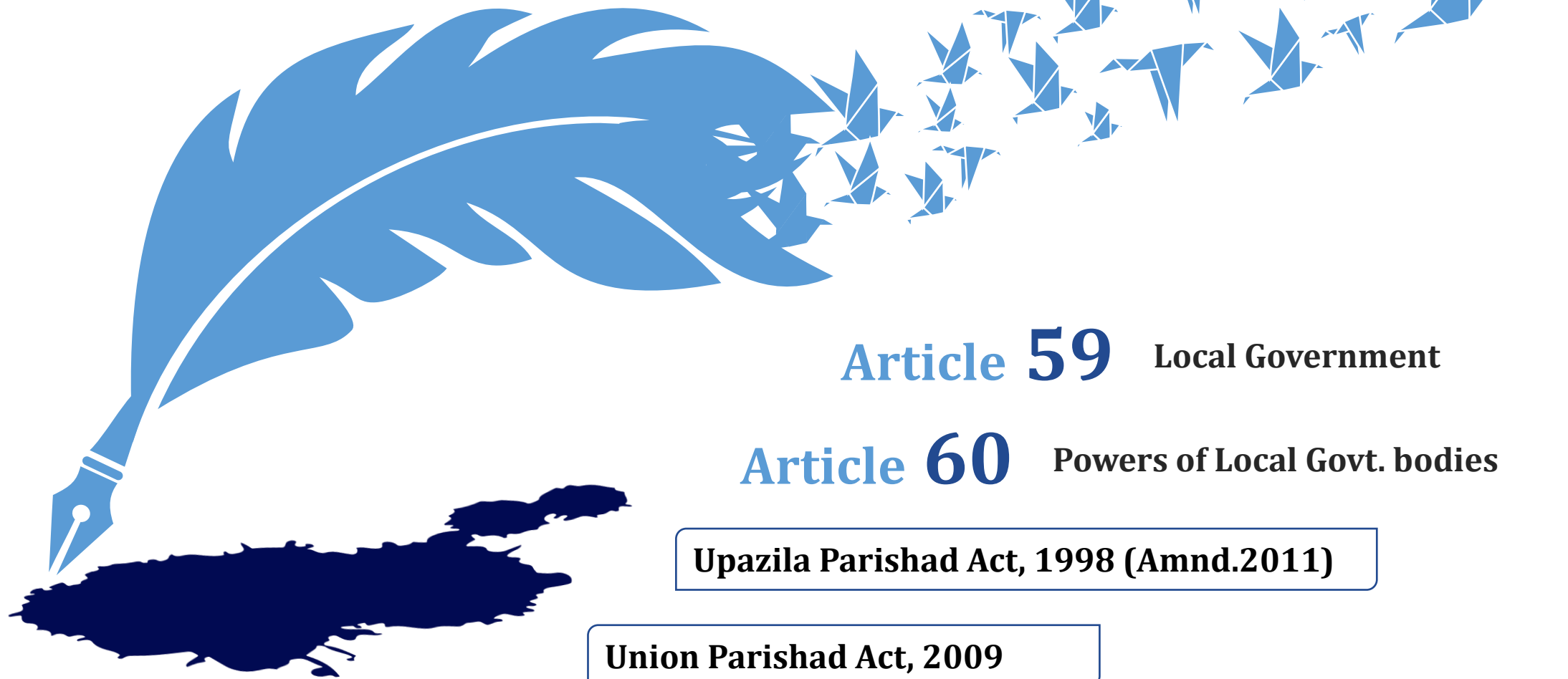
Annual High-Level Consultation on SDG Localization and Efficient Use of Ocean Resources



Data Governance



Constitutional Obligation



Article 59 Local Government

Article 60 Powers of Local Govt. bodies

Upazila Parishad Act, 1998 (Amnd.2011)

Union Parishad Act, 2009

Where we are?

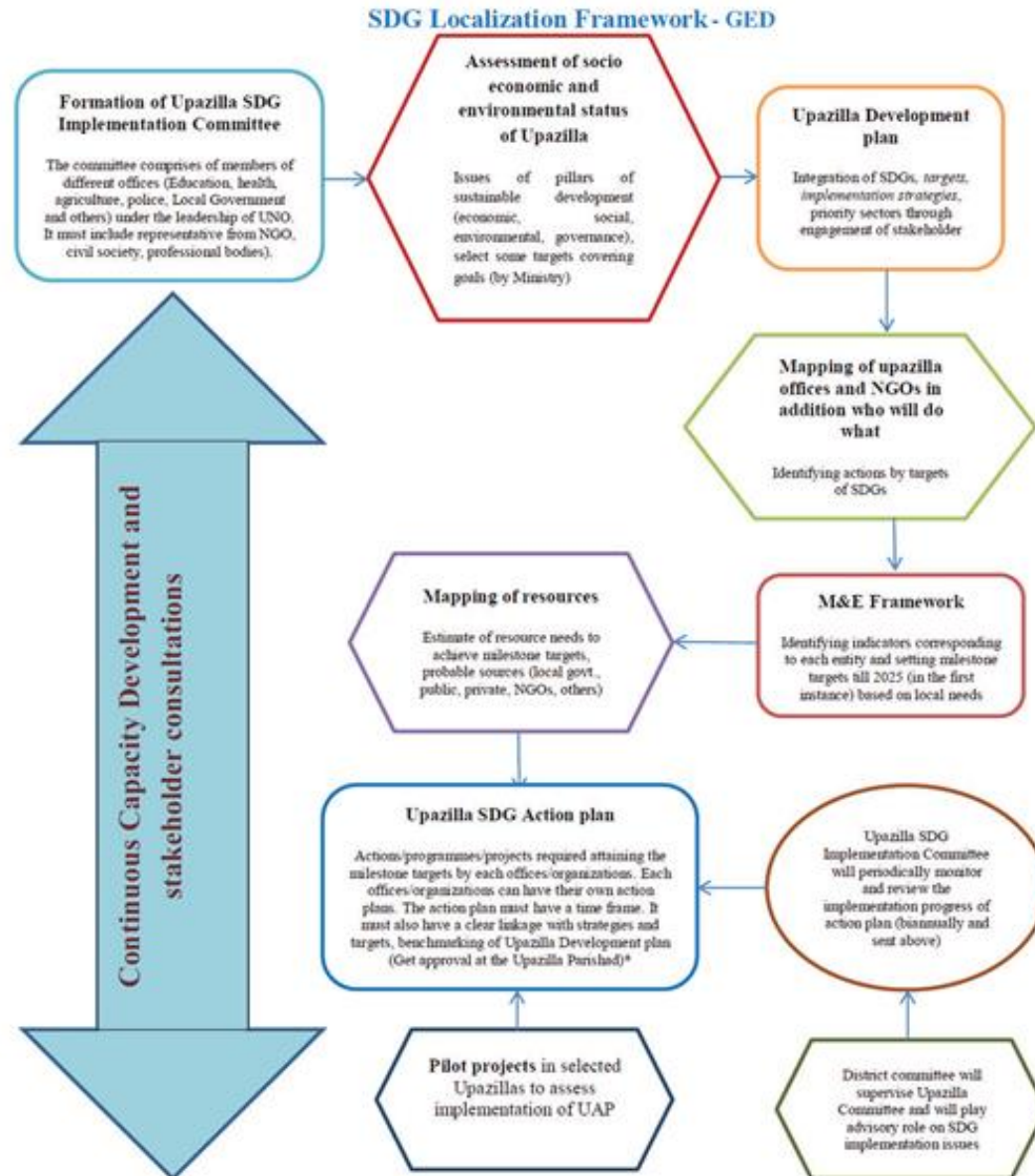


Bangladesh has adopted **39+1** SDG National Priority Targets (NPT) for localization of SDG as priority

Natore Model...

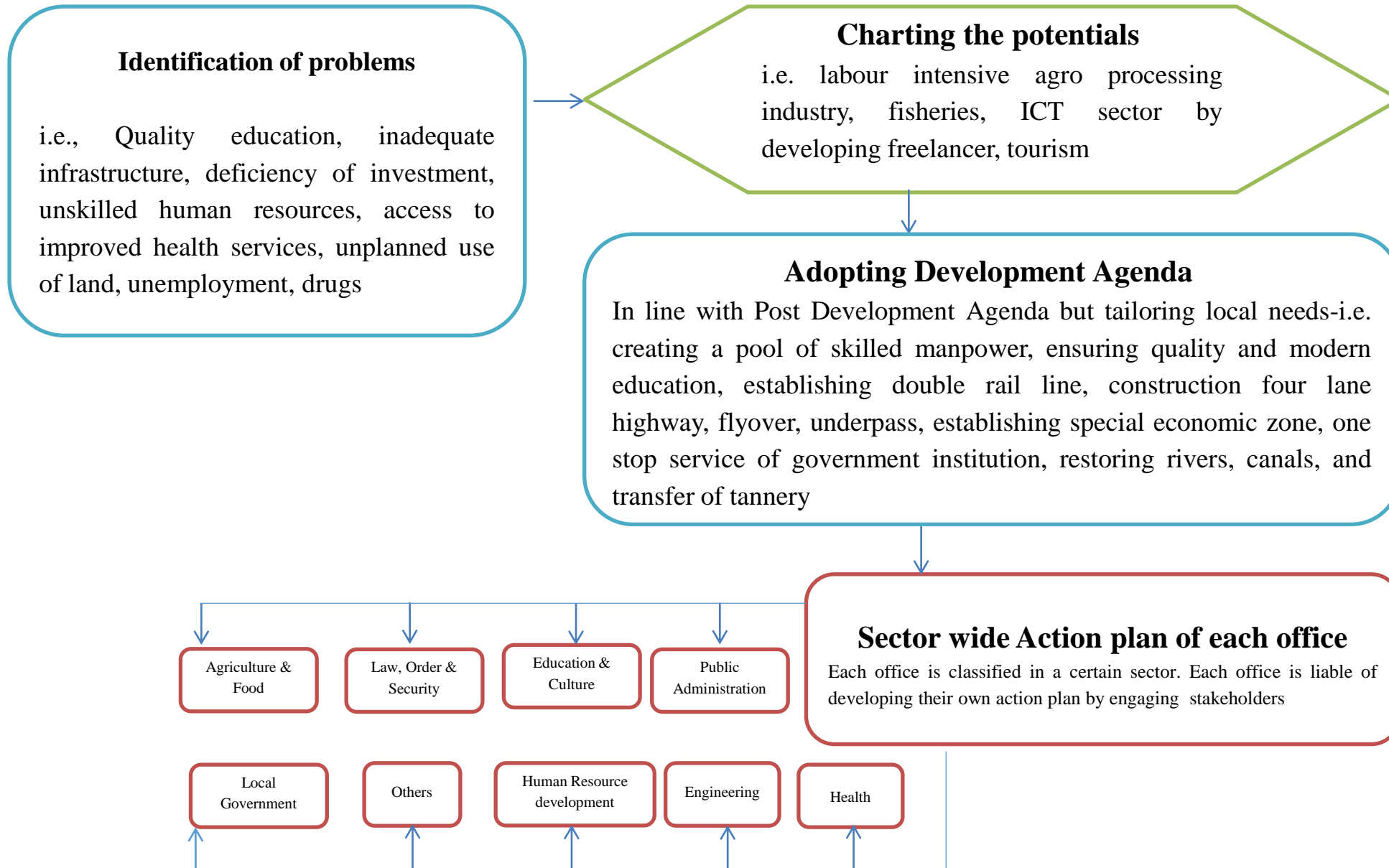
Other **scattered** Models by DPs...

Where we are? (contd.)



¹ Source: General Economics Division (GED), Bangladesh Planning Commission, Ministry of Planning 2018

Where we are? (contd.)



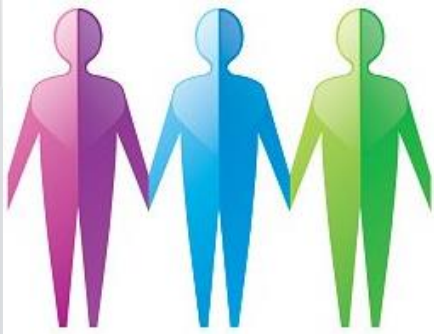
Financing through Bonds...



Green bonds

raise capital for projects with dedicated environmental benefits

FIRST ISSUED IN 2007



Social bonds

raise capital for projects with dedicated social benefits

FIRST ISSUED IN 2010



Sustainability bonds

raise capital for projects with a mix of social and environmental benefits

FIRST ISSUED IN 2012



Blue bonds

raise capital for projects with marine or ocean-based benefits

FIRST ISSUED IN 2018

Way Forward (Current field experience)



- The Upazila Parishad is a vital local government institution in terms of various service delivery to community people.
- Most of the Upazilas need more financial support to render their services to the community. The governance improvement as well is a crucial issue for effective local government system.
- In this aspect, **Institutionalization of Performance Based Grant and Capacity Support Fund** provided by UGDP may be taken as tools for **better functioning of Upazila Parishad.**

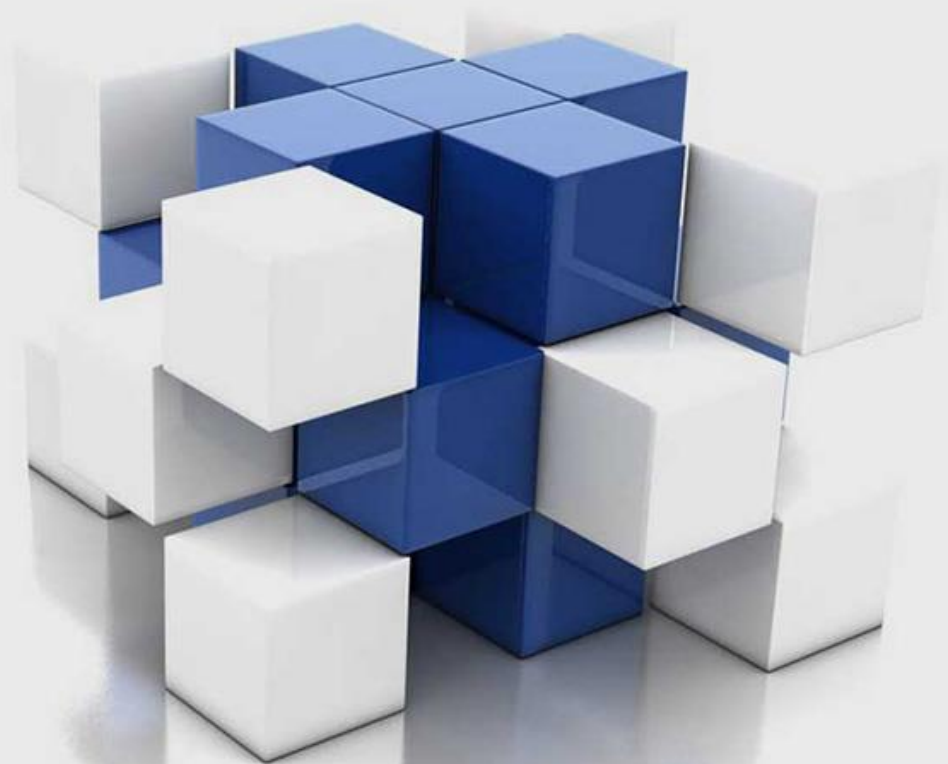
Way Forward (Planning)



- To ensure LNOB, interventions should be started from the very local level authorities
- Involvement of Union/Paurashava level local public representatives and NGOs will enhance prompt actions toward SDGs through involvement of root level citizens
- Local government planning should be made based on evidence through disaggregated data
- District Development Plan should be aligned with SDGs
- Addressing local needs to prioritize in district development

Way Forward (Financing)

- Revisiting the existing **UP Model Tax Schedule** and amending tax rates
- Enhancing capacity of collection of taxes
- Incentivising private sector for investment which should meet both social and business objectives to harness the local potentials
- Drawing experience from countries like Indonesia and the Philippines where there are diverse sources of revenues
- Introducing operational efficiency in spending to make the best use of limited fiscal space
- Replicating the good practices of UPs



Thank you all...